

February 09, 2024

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Sub.: Outcome of Board Meeting held on February 09, 2024

Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM

Sir/Madam,

The Board of Directors of the Company at its Meeting held today, inter-alia approved the Unaudited Financial Results (Consolidated and Standalone) for the Quarter and Nine-months ended December 31, 2023.

In this connection, please find enclosed the said Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 02:30 p.m. and concluded at 04:15 p.m.

The results have been uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the website of the Company at www.centrum.co.in.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Centrum Capital Limited

Parthasarathy Iyengar
Company Secretary & Compliance Officer
Membership No. A21472



Encl.: a/a

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Centrum Capital Limited for the quarter ended 31st December, 2023 pursuant to the Regulation 33 read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying Unaudited Consolidated Financial Results (the 'Statement') of **Centrum Capital Limited** (the 'Parent') and its subsidiaries including a limited liability partnership (the Parent and its subsidiaries together referred to as the 'Group') and an associate for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023, being submitted by the Parent pursuant to the requirements of Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on 9th February, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity
	Parent
1	Centrum Capital Limited
	Subsidiaries
1	Centrum Financial Services Limited
2	Centrum Broking Limited



3	Centrum Wealth Limited
4	Centrum Retail Services Limited
5	Centrum Investment Advisors Limited
6	Centrum Insurance Brokers Limited
7	Centrum Housing Finance Limited
8	Centrum Alternatives LLP
9	Modulus Alternatives Investment Managers Limited (formerly Centrum Alternative Investment Managers Limited)
10	Centrum Capital Advisors Limited
11	Ignis Capital Advisors Limited
12	Unity Small Finance Bank Limited
13	Centrum International Services Pte Limited (upto 17th November, 2023)
14	Centrum Capital International Limited (upto 17th November, 2023)
15	CCIL Investment Management Limited (upto 17th November, 2023)
16	Centrum Finverse Limited (w.e.f., 3rd October, 2023)
	Associate
1	Acorn Fund Consultants Private Limited
	Trust
1	Centrum ESPS Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of six (6) subsidiaries included in the Statement whose interim financial standalone / consolidated results / financial information reflects total revenues of Rs. 58,352.89 lakhs and Rs. 157,387.30 lakhs, total net loss of Rs. 244.99 lakhs and Rs. 5,535.51 lakhs and total comprehensive loss of Rs. 691.59 lakhs Rs. 6,359.24 lakhs for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023 respectively, as considered in the Statement. These interim financial standalone / consolidated financial results / financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these



subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial statements / financial information of ten (10) subsidiaries including limited liability partnership and one (1) trust which have not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenue of Rs. 1,383.71 lakhs and Rs. 3,665.98 lakhs, total net profit of Rs. 151.51 lakhs and Rs. (440.73) lakhs and total comprehensive income of Rs. 151.55 lakhs Rs. (440.73) lakhs and for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023 respectively, as considered in the Statement. Further, the Statement includes the interim financial statements / financial information of one (1) associate which has not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenue of Rs. Nil lakh and Rs. Nil lakh, total net profit of Rs. Nil lakh and Rs. Nil lakh and total comprehensive income of Rs. Nil lakh and Rs. Nil lakh for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023 respectively, as considered in the Statement.

These interim financial statements / financial information have not been reviewed by their auditors and have been approved by the respective managements and furnished by the Parent's management and our conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on such interim financial statements / financial information. According to the information and explanations given to us by the Parent's management, these interim financial statements / financial information are not material to the Group.

Of the above, three (3) subsidiaries (upto 17th November, 2023) are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries (upto 17th November, 2023) located outside India is based on the conversion adjustments prepared by the Parent's management and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.



Mumbai, 9th February, 2024

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

Edwin Paul Augustine
Partner

Membership No.:043385
UDIN: 24043385BKDZTY9447

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098

Tel.: +91 22 42159000 Fax no.: +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Unaudited Consolidated Financials Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in Lakhs) (except per equity share data)


Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23 (Unaudited) (Refer Note 10)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited) (Refer Note 10)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1. Revenue from operations						
a. Interest income	44,875.99	41,233.12	23,200.45	1,21,836.15	63,284.63	94,441.54
b. Fees and commission Income	6,948.66	7,368.46	6,415.87	19,010.72	19,215.69	25,757.28
c. Net gain on fair value changes	624.86	350.32	1,227.80	1,841.49	-	1,513.49
d. Sale of Stock-in-trade	3,206.03	3,952.97	2,345.91	9,949.42	6,908.16	8,446.19
e. Other operating income	382.28	405.81	244.75	1,058.69	647.68	847.40
Total revenue from operations	56,037.82	53,310.68	33,434.78	1,53,696.47	90,056.16	1,31,005.90
Other income	3,448.97	435.25	1,402.43	4,367.70	9,538.44	5,543.96
Total Income	59,486.79	53,745.93	34,837.21	1,58,064.17	99,594.60	1,36,549.86
2. Expenses						
a. Finance costs	26,807.51	24,266.12	16,414.45	72,327.63	47,248.47	63,640.09
b. Net loss on fair value changes	-	-	-	-	1,763.13	-
c. Impairment on financial instruments (net)	6,536.41	1,818.91	404.40	10,201.01	7,461.83	6,688.64
d. Purchases of Stock-in-trade	3,199.41	3,947.38	2,338.02	9,914.48	6,910.86	8,448.87
e. Changes in inventories of Stock-in-trade	-	-	-	-	-	-
f. Employee benefits expenses	14,398.12	13,876.86	11,089.40	42,197.99	30,693.48	43,099.61
g. Depreciation and amortisation expense	1,866.25	1,654.23	965.92	4,864.65	2,924.02	3,795.03
h. Other expenses	10,661.16	10,220.67	7,094.94	31,674.51	16,972.80	28,742.05
Total Expenses	63,468.87	55,784.17	38,307.13	1,71,180.27	1,13,974.59	1,54,414.29
3. Profit/(Loss) before exceptional items and tax (1-2)	(3,982.08)	(2,038.24)	(3,469.92)	(13,116.10)	(14,379.99)	(17,864.43)
Exceptional Items (Refer Note 6)	(24.33)	-	-	225.16	-	-
Profit/(Loss) before tax (1-2)	(4,006.41)	(2,038.24)	(3,469.92)	(12,890.94)	(14,379.99)	(17,864.43)
4. Tax Expense						
Current tax	(222.97)	196.82	420.71	231.62	1,895.88	1,566.17
Deferred tax charge/(credit)	(2,059.29)	594.24	78.01	(2,119.46)	(456.24)	(1,104.87)
Tax adjustments for earlier years	63.30	(6.24)	(116.12)	57.06	(42.60)	(31.86)
Total Tax Expense	(2,218.98)	784.82	382.60	(1,830.78)	1,397.04	429.44
5. Profit/ (Loss) after tax before share of profit/(loss) of associate (3-4)	(1,787.44)	(2,823.05)	(3,852.53)	(11,060.16)	(15,777.03)	(18,293.87)
6. Share of profit / (loss) of associate	-	-	-	-	-	-
7. Profit/ (Loss) for the period/year (5+6)	(1,787.44)	(2,823.05)	(3,852.53)	(11,060.16)	(15,777.03)	(18,293.87)
8. Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Change in fair value of equity instruments through OCI	-	-	85.87	-	(110.41)	-
(b) Remeasurements of Defined benefit scheme	(101.14)	(71.97)	(155.20)	(137.16)	161.16	106.10
(c) Tax on above	25.25	17.79	39.24	33.00	(40.04)	(25.91)
ii. Items that will be reclassified to profit or loss						
(a) Exchange differences in translating the financial statements of foreign operation	0.04	(0.06)	0.12	0.00	0.06	(6.52)
(b) Changes in fair value of FVOCI instruments	(493.72)	(439.76)	-	(956.60)	-	4.34
(c) Tax on above	124.26	110.68	-	240.76	-	(1.09)
Total Other Comprehensive Income/ (Expense)	(445.31)	(383.32)	(29.97)	(820.00)	10.77	76.92
9. Total Comprehensive Income/(Loss) for the period/year	(2,232.75)	(3,206.38)	(3,882.50)	(11,880.16)	(15,766.26)	(18,216.95)
Net Profit/(Loss) for the period/year attributable to:						
Owners of the Company	(2,807.71)	(2,343.96)	(2,857.18)	(10,096.18)	(11,500.83)	(14,978.65)
Non-Controlling interest	1,020.28	(479.11)	(995.34)	(963.98)	(4,276.20)	(3,315.22)
Other Comprehensive Income/ (Expense) for the period/year attributable to:						
Owners of the Company	(231.94)	(212.81)	(20.58)	(445.56)	3.57	28.73
Non-Controlling interest	(213.37)	(170.51)	(9.39)	(374.44)	7.20	48.19
Total Comprehensive Income/ (Loss) for the period/year attributable to:						
Owners of the Company	(3,039.66)	(2,556.76)	(2,877.76)	(10,541.74)	(11,497.27)	(14,949.92)
Non-Controlling interest	806.91	(649.62)	(1,004.73)	(1,338.42)	(4,268.99)	(3,267.03)
10. Paid-up Equity Share Capital (Face value of ₹1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
11. Other Equity						55,179.45
12. Earnings Per Equity Share (Not annualised)						
(i) Basic (₹)	(0.67)	(0.56)	(0.69)	(2.43)	(2.76)	(3.60)
(ii) Diluted (₹)	(0.67)	(0.56)	(0.69)	(2.43)	(2.76)	(3.60)



Notes to the unaudited consolidated financial results:

- 1 The unaudited consolidated financial results of **Centrum Capital Limited** (the 'Company') for the quarter and nine months ended December 31, 2023 are drawn up in accordance with Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 09, 2024. The above unaudited consolidated financial results were reviewed by the statutory auditors of the Company and accordingly, have issued an unmodified review conclusion on the consolidated financial results.
- 2 The above unaudited consolidated financial results comprise the results of Centrum Capital Limited (the 'Parent'), 16 subsidiaries, 1 limited liability partnership and 1 associate (Parent and its subsidiaries together refer to as the 'Group').
- 3 The unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The Asset Cover for Parent Company for existing debentures are fully secured by a first *pari-passu* charge over specified assets as at December 31, 2023 and it exceeds hundred percent of the principal amount.
- 5 The Group has no listed debentures since April 20, 2023. Accordingly, the disclosures in compliance with the Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are not required to be given from quarter commencing from July 01, 2023.
- 6 Exceptional Items represents loss on account of sale of Company's entire stake in its subsidiaries, namely, Centrum International Services Pte. Limited, Singapore and Centrum Capital International Limited, Hongkong along with its subsidiary, CCIL Investment Management Limited, Mauritius (Share Purchase Agreement dated November 17, 2023)
- 7 During the quarter ended December 31, 2023 :
 - (a) Centrum Financial Services Limited, a wholly-owned subsidiary of the Parent Company has raised an amount of ₹ 7,628.00 lakhs; (Previous Quarter ₹ 6,849.00 lakhs) debentures bearing a face value of ₹ 1,00,000 each and all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover for existing debentures as at December 31, 2023 exceeds hundred percent of the principal amount; and
 - (b) Centrum Retail Services Limited, a wholly-owned subsidiary of the Parent Company has raised an amount of ₹ 5,655.00 lakhs ; (Previous Quarter ₹ Nil) debentures bearing a face value of ₹ 1,00,000 each all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover for existing debentures as at December 31, 2023 exceeds hundred percent of the principal amount.
 - (c) Centrum Financial Services Limited (CFSL), a wholly-owned subsidiary of the Parent Company has incorporated a wholly-owned subsidiary, Centrum Finverse Limited (CFL), with a capital of ₹ 1,00 lakh on October 03, 2023. Further, CFL has issued and allotted 12,40,000 Equity Shares of ₹ 10 each at a price of ₹ 10 per equity share aggregating to ₹ 124 lakhs on rights basis on December 2, 2023.
- 8 The Code on Social Security, 2020 (the 'Code') relating to employee benefits employment and post-employment benefits received the President's assent on September 28, 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment has released the draft Rules for the Code on November 13, 2020 and has invited suggestions from the stakeholders. However, the date on which the Code/Rules will come to the effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 9 The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the unaudited consolidated financial results- Annexure A
- 10 The figures for the quarters ended December 31, 2023 and December 31, 2022 are the balancing figures between unaudited figures for the nine months ended December 31, 2023 and December 31, 2022 and the published figures upto six months ended September 30, 2023 and September 30, 2022 respectively which were subjected to limited review by the statutory auditors of the Company.
- 11 The unaudited consolidated financial results for the quarter and nine months ended Decemebr 31, 2023 are being uploaded on the Company's website , www.centrum.co.in.
- 12 Figures for the previous periods/year have been regrouped, wherever necessary.

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
DIN : 00128320



Place: Mumbai
Date : February 09, 2024



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CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Unaudited Consolidated Segment Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited) (Refer Note 10)	(Unaudited)	(Unaudited) (Refer Note 10)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue (Total Revenue)						
	Banking Business	40,335.11	35,644.34	19,529.72	1,06,118.22	52,682.86	78,526.02
	Institutional Business	2,587.99	2,524.55	1,854.05	6,836.74	5,137.25	7,305.53
	Wealth Management and Distribution	4,105.63	4,445.25	5,240.44	12,749.87	17,237.82	22,953.03
	Housing Finance	4,292.28	4,299.69	2,334.81	12,827.91	6,338.72	9,271.84
	Unallocated	6,775.50	8,138.89	6,561.58	21,479.78	15,044.39	19,026.60
	Less : Eliminations	(2,058.69)	(1,742.04)	(2,085.82)	(6,316.05)	(6,384.88)	(6,077.12)
	Total revenue from operations	56,037.82	53,310.68	33,434.78	1,53,696.47	90,056.16	1,31,005.90
2	Segment Results (Profit/ (Loss) before tax)						
	Banking Business	372.49	(675.10)	(10,405.76)	(4,086.26)	(19,891.98)	(11,453.33)
	Institutional Business	(260.67)	139.63	(2,023.28)	(776.01)	(4,165.30)	(3,064.80)
	Wealth Management and Distribution	(1,081.99)	388.45	1,673.28	(1,013.80)	4,957.64	5,662.35
	Housing Finance	136.51	547.08	2,087.85	1,116.99	2,946.44	1,236.47
	Unallocated	1,461.76	1,971.11	1,619.13	5,471.37	4,581.62	852.96
	Less : Eliminations	(558.02)	93.03	526.82	(1,088.38)	(377.47)	(90.61)
	Profit / (Loss) before tax	70.07	2,464.20	(6,521.96)	(376.09)	(11,949.05)	(6,856.96)
	Less :						
	a) Interest (Income)/expense (net)	4,285.13	4,522.60	5,430.73	13,237.30	11,993.75	13,224.45
	b) Unallocated (Income)/expenditure (net)	(232.98)	(20.16)	(8,482.77)	(497.30)	(9,562.81)	(2,216.98)
	Profit/(Loss) before tax	(3,982.08)	(2,038.24)	(3,469.92)	(13,116.10)	(14,379.99)	(17,864.43)
	Exceptional items	(24.33)	-	-	225.16	-	-
	Profit/(Loss) before tax	(4,006.41)	(2,038.24)	(3,469.92)	(12,890.94)	(14,379.99)	(17,864.43)
3	Segment Assets						
	Banking Business	12,58,838.74	11,58,999.77	7,87,463.38	12,58,838.74	7,87,463.38	9,23,840.30
	Institutional Business	5,078.35	5,229.74	2,228.83	5,078.35	2,228.83	4,712.82
	Wealth Management and Distribution	24,433.94	22,213.42	19,522.47	24,433.94	19,522.47	23,779.31
	Housing Finance	1,50,780.43	1,41,235.79	96,075.29	1,50,780.43	96,075.29	1,21,600.90
	Unallocated	2,84,733.70	2,80,692.91	2,77,268.66	2,84,733.70	2,77,268.66	2,83,848.16
	Less : Eliminations	(1,74,531.98)	(1,71,863.85)	(1,72,733.72)	(1,74,531.98)	(1,72,733.72)	(1,83,745.80)
	Total Assets	15,49,333.18	14,36,507.78	10,09,824.91	15,49,333.18	10,09,824.91	11,74,035.69
4	Segment Liabilities						
	Banking Business	10,91,870.38	9,93,282.25	6,22,158.28	10,91,870.38	6,22,158.28	7,52,938.66
	Institutional Business	3,499.18	3,723.19	1,015.05	3,499.18	1,015.05	3,273.09
	Wealth Management and Distribution	15,125.41	13,970.48	11,714.61	15,125.41	11,714.61	16,049.31
	Housing Finance	1,06,085.15	97,153.67	53,430.75	1,06,085.15	53,430.75	78,454.62
	Unallocated	1,82,292.78	1,73,315.37	1,65,342.81	1,82,292.78	1,65,342.81	1,73,426.05
	Less : Eliminations	(23,718.36)	(20,784.67)	(29,312.44)	(23,718.36)	(29,312.44)	(37,699.47)
	Total Liabilities	13,75,154.54	12,60,660.29	8,24,349.06	13,75,154.54	8,24,349.06	9,86,442.26
5	Capital employed (Segment assets - Segment liabilities)						
	Banking Business	1,66,968.36	1,65,717.52	1,65,305.10	1,66,968.36	1,65,305.10	1,70,901.64
	Institutional Business	1,579.17	1,506.55	1,213.78	1,579.17	1,213.78	1,439.73
	Wealth Management and Distribution	9,308.53	8,242.94	7,807.86	9,308.53	7,807.86	7,729.99
	Housing Finance	44,695.28	44,082.12	42,644.54	44,695.28	42,644.54	43,146.28
	Unallocated	1,02,440.92	1,07,377.54	1,11,925.85	1,02,440.92	1,11,925.85	1,10,422.11
	Less : Eliminations	(1,50,813.62)	(1,51,079.18)	(1,43,421.28)	(1,50,813.62)	(1,43,421.28)	(1,46,046.33)
	Total Capital Employed	1,74,178.64	1,75,847.49	1,85,475.85	1,74,178.64	1,85,475.85	1,87,593.43



Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Centrum Capital Limited for the quarter ended 31st December, 2023 pursuant to the Regulation 33 read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying Unaudited Standalone Financial Results (the 'Statement') of **Centrum Capital Limited** (the 'Company') for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023, in which are included financial results of Centrum ESPS Trust (the 'Trust') being submitted by the Company pursuant to the requirements of Regulation 33 read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors on 9th February, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the matter referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 read with Regulation 63 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial statements / financial information of one (1) trust which has not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenue of Rs. 4.21 lakhs and Rs. 10.35 lakhs, excess of income over expenditure of Rs. 4.20 lakhs and Rs. 9.94 lakhs for the quarter ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023 respectively, as considered in the Statement. The interim financial statements / financial information has been approved and furnished by the Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the trust, is based solely on such interim financial statements / financial information. According to the information and explanations given to us by the Company's management, this interim financial statement / financial information is not material to the Company.



Our conclusion is not modified in respect of this matter.



Mumbai, 9th February, 2024

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

Edwin Paul Augustine
Partner

Membership No.:043385
UDIN: 24043385BKDZTX5826

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

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Statement of Unaudited Standalone Financials Results for the Quarter and Nine Months Ended December 31, 2023

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31-Dec-23 (Unaudited) (Refer Note 8)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited) (Refer Note 8)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1. Revenue from operations						
a. Fees and commission Income	1,233.91	1,273.68	515.36	2,954.78	916.51	2,090.39
b. Net gain on fair value changes	22.35	153.59	-	241.78	-	-
c. Other operating income	100.00	100.00	100.00	300.00	400.00	500.00
Total revenue from operations	1,356.26	1,527.27	615.36	3,496.56	1,316.51	2,590.39
Other income	1,010.97	975.59	799.22	2,989.27	2,163.93	3,181.38
Total Income	2,367.23	2,502.86	1,414.58	6,485.83	3,480.44	5,771.77
2. Expenses						
a. Finance costs	2,469.99	2,235.58	2,375.92	7,073.64	5,649.05	7,127.40
b. Net loss on fair value changes	-	-	521.82	-	1,239.83	1,634.88
c. Impairment on financial instruments (net)	50.21	7.71	27.57	55.42	36.67	105.93
d. Employee benefits expenses	741.76	743.92	763.74	2,217.25	2,511.48	3,270.50
e. Depreciation and amortisation expense	41.67	42.17	42.25	125.49	129.07	170.12
f. Other expenses	682.65	383.38	340.66	1,326.27	941.68	1,250.73
Total Expenses	3,986.28	3,412.76	4,071.98	10,798.07	10,507.78	13,559.56
3. Profit/(Loss) before exceptional items and tax (1-2)	(1,619.05)	(909.90)	(2,657.40)	(4,312.24)	(7,027.34)	(7,787.79)
Exceptional Items (Refer note 5)	(955.53)	-	-	(955.53)	-	-
Profit/(Loss) before tax (1-2)	(2,574.58)	(909.90)	(2,657.40)	(5,267.77)	(7,027.34)	(7,787.79)
4. Tax Expense						
Current tax (Refer Note 3)	-	-	-	-	-	0.13
Deferred tax charge/(credit)	(490.40)	(92.23)	(112.33)	(713.49)	(273.96)	(431.50)
Tax adjustments for earlier years	-	-	(123.84)	-	(123.84)	(118.93)
Total Tax Expense	(490.40)	(92.23)	(236.17)	(713.49)	(397.80)	(550.30)
5. Profit/(Loss) for the period/year (3-4)	(2,084.18)	(817.67)	(2,421.24)	(4,554.28)	(6,629.54)	(7,237.49)
6. Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Remeasurements of Defined benefit scheme	1.67	1.67	1.67	5.01	5.01	0.26
(b) Tax on above	(0.43)	(0.43)	(0.43)	(1.29)	(1.30)	(0.07)
ii. Items that will be reclassified to profit or loss						
Total Other Comprehensive Income/ (Expense)	1.24	1.24	1.24	3.72	3.71	0.19
7. Total Comprehensive Income/(Loss) for the period/year (5+6)	(2,082.94)	(816.43)	(2,420.00)	(4,550.56)	(6,625.83)	(7,237.30)
8. Paid-up Equity Share Capital (Face value of ₹1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
9. Other Equity						39,949.64
10. Earnings Per Equity Share (Not annualised)						
(i) Basic (₹)	(0.50)	(0.20)	(0.58)	(1.09)	(1.59)	(1.74)
(ii) Diluted (₹)	(0.50)	(0.20)	(0.58)	(1.09)	(1.59)	(1.74)

Notes to the unaudited standalone financial results:

- The unaudited standalone financial results of **Centrum Capital Limited** (the 'Company') for the quarter and nine months ended December 31, 2023 are drawn up in accordance with Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 09, 2024. The above unaudited standalone financial results were reviewed by the statutory auditors of the Company and accordingly, have issued an unmodified review conclusion on the standalone financial results.
- The unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- No provision for current tax has been made in view of loss for the quarter.
- (a). The Asset Cover for existing debentures are fully secured by a first *pari-passu* charge over specified assets as at December 31, 2023 and it exceeds hundred percent of the principal amount; and
(b). The Company has no listed debentures since April 20, 2023. Accordingly, the disclosures in compliance with the Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are not required to be given from the quarter commencing from July 01, 2023.
- Exceptional Items represents loss on account of sale of Company's entire stake in its subsidiaries, namely, Centrum International Services Pte. Limited, Singapore and Centrum Capital International Limited, Hongkong along with its subsidiary, CCIL Investment Management Limited, Mauritius (Share Purchase Agreement dated November 17, 2023).
- The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Company has disclosed the segment information in the unaudited consolidated financial results.
- The unaudited standalone financial results for the quarter and nine months ended December 31, 2023 are being uploaded on the Company's website, www.centrum.co.in.
- The figures for the current quarters ended December 31, 2023 and December 31, 2022 are the balancing figures between unaudited figures for the nine months ended December 31, 2023 and December 31, 2022 and the published figures upto the six months ended September 30, 2023 and September 30, 2022 respectively, which were subjected to limited review by the statutory auditors of the Company.
- Figures for the previous quarters / year have been regrouped, wherever necessary.

For Centrum Capital Limited

Jaspal Bindra
Jaspal Singh Bindra
Executive Chairman
DIN : 00128320



Place: Mumbai
Date : February 09, 2024



Results Commentary

Unity Bank standalone results under IGAAP, earlier announced to the exchange, have been restated under IND AS for consolidation purposes.

During the Quarter ended 31 Dec 2023

1. Deposits of the Bank grew by about ~26.5% (QoQ) to ~ 5000 Cr.
2. Net Advances of Lending businesses (Bank and Housing finance) grew by ~10.5% (QoQ)

High deposit growth coupled with ample liquidity (LCR ~ 580%) and healthy CRAR (33%) at the Bank is supporting Growth in advances.

For 9 months ended 31 Dec 2023, consolidated losses of Centrum Capital Limited narrowed by ~ 30% on a YoY basis.